

HIGHGROWTH INSIGHTS



Stay Calm, Stay Invested ! SIPs win in the Long Run

Dear Investor,

If the recent market movements have made you feel a little uneasy, you're not alone. Volatility tends to stir emotions – excitement, concern, even confusion. But for the disciplined investor, volatility is not a foe. It is a friend in disguise.

One of the greatest tools to take advantage of market ups and downs is the humble but powerful **Systematic Investment Plan – the SIP**.

🌀 Volatility Isn't the Enemy – It's the Opportunity:

When markets go through corrections or swings – due to global uncertainties, domestic elections, or temporary macro headwinds – most investors instinctively feel the urge to "wait and watch." But history tells a different story.

Volatility is not new. Markets have seen it before and will see it again. The key is not to avoid it, but to **use it wisely**. And that's where **SIPs shine**.

📊 The Power of Cost Averaging:

Let's say you are committed to a monthly SIP, when the market dips, your SIP buys more units. When the market rises, it buys fewer. This mechanism – called rupee cost averaging – helps smoothen the average purchase price of your investment over time.



Bhareth L. Ghia

What's Inside

1. Investment Ideas
2. Market Updates
3. Inspiring Investment Story

You don't have to worry about timing the market. You stay invested through all cycles – ups and downs – and over time, the power of compounding and cost averaging takes care of your wealth creation journey.

Historical Proof – SIPs Win in the Long Run

Over the past 15–20 years, Indian equity markets have seen global crises, local political changes, inflation spikes, pandemics, and more. And yet, long-term SIP investors have not just survived – they've thrived.

Consider this: If you had started an SIP in a diversified equity fund in 2008 – during the peak of the global financial crisis – and continued it without pause, your returns today would look phenomenal. Why? Because you **bought more units when the market was down**. See the table below (**Data as on 2nd April 2025** : Source - Valueresearchonline.com)

Funds	3 Yr SIP Ret (%)	5 Yr SIP Ret (%)	10 Yr SIP Ret (%)	15 Yr SIP Ret (%)
SBI Small Cap Fund	11.19	18.21	18.56	21.10
Edelweiss Mid Cap Fund - Regular Plan	21.86	24.31	19.75	19.91
Franklin Build India Fund - Regular Plan	24.54	27.91	19.85	19.58
HDFC Mid-Cap Opportunities Fund	21.14	24.79	19.29	19.39
DSP Small Cap Fund - Regular Plan	13.57	20.39	17.45	19.25
Invesco India Mid Cap Fund	23.02	23.31	19.13	19.09
Kotak Emerging Equity Fund - Regular Plan	16.55	20.78	18.27	18.90
Quant Small Cap Fund	17.70	28.48	23.82	18.79
ICICI Prudential Technology Fund	11.06	15.22	19.14	18.72
Quant ELSS Tax Saver Fund	10.50	19.43	20.64	18.70
Franklin India Smaller Companies Fund - Reg Plan	15.47	22.82	17.25	18.66
Kotak Small Cap Fund - Regular Plan	11.71	19.49	18.49	18.40
Canara Robeco Emerging Equities Fund - Reg Plan	14.61	16.51	15.69	18.20
Quant Active Fund	8.30	16.70	18.78	18.03
Nippon India Growth Fund	21.30	24.64	19.88	18.01
Quant Flexi Cap Fund	13.92	21.29	20.36	17.84
SBI Magnum Midcap Fund	14.33	20.25	16.83	17.84
HDFC Small Cap Fund - Regular Plan	14.89	22.63	18.70	17.81
HSBC Value Fund	19.11	21.76	17.14	17.71
ICICI Prudential Value Discovery Fund	19.23	22.56	17.89	17.67

Volatility worked **for** you...isn't it ?

While SIP is a **strategy**, your choice of **sectors and themes** matters too. So where should you focus now?

Key Takeaways:

- **Don't pause SIPs during market dips** – that's when they do the heaviest lifting.

As your financial guide, my sincere recommendation is : **“Stick with your SIPs. Add more if you can during corrections. Stay aligned to India's growth themes. And let time and discipline do the magic”**

If you'd like a review of your current SIP portfolio or want to explore top-performing funds in the banking and consumption segments, feel free to get in touch with our team. We're here to walk the journey with you.

Stay wise. Stay invested.

Warm regards,
Bhareth L. Ghia

CHAPTER 1 – INVESTMENT IDEAS

Riding India's Growth - Banking, Financial Services & Consumption Themes

India stands at the cusp of a major economic upswing, fueled by a powerful combination of policy reforms, rising incomes, and a robust banking and financial services ecosystem.

Two sectors poised to benefit immensely from these trends are:

- Banking and Financial Services
- Consumption Companies

Both themes are already showing strong performance – and are expected to play a key role in India's growth story over the next decade.

Why Banking and Financial Services?

- **Credit Growth:** With the Indian economy expanding, there is strong demand for retail loans (home loans, vehicle loans, personal loans) and corporate credit. Banks and NBFCs (Non-Banking Financial Companies) are set to benefit.
- **Technology Adoption:** Digital banking, fintech collaborations, and better customer service models are making banks more efficient and profitable.
- **Improving Balance Sheets:** Post the clean-up of NPAs (Non-Performing Assets), the banking sector is in its healthiest shape in years, with stronger capital adequacy and better asset quality.
- **Financialization of Savings:** More Indians are shifting their savings from physical assets (like gold and real estate) to financial products (mutual funds, insurance, deposits).

Why Consumption Companies?

- **Rise in Disposable Income:** Thanks to the new Indian tax law where income up to Rs. 12 lakh per annum is tax-free, millions of Indians will have higher take-home income. This will directly boost spending on consumer goods, automobiles, electronics, fashion, healthcare, and more.
- **Demographic Dividend:** A young working population with aspirations for better lifestyles fuels sustained growth in consumption.
- **Urbanization and Rural Penetration:** As rural India becomes more prosperous and connected, consumption patterns are rapidly catching up with urban centers.
- **Brand Affinity:** Indian consumers are increasingly seeking branded, aspirational, and premium products, benefiting established and emerging companies in the consumption sector.

Investment Opportunities

Here are some Banking and Financial Services and Consumption-focused mutual funds you can check in the below table (*Data of active funds in the category: as on 3rd April 2025*)

Fund Name	1 Year Return (Rs.)
DSP Banking & Financial Services Fund - Regular Plan	19.12
SBI Banking & Financial Services Fund - Regular Plan	14.80
Kotak Consumption Fund - Regular Plan	14.52
WhiteOak Capital Banking & Financial Services Fund - Regular Plan	14.06
Tata Banking and Financial Services Fund - Regular Plan	13.64
ICICI Prudential Banking and Financial Services Fund	13.05
Baroda BNP Paribas Banking and Financial Services Fund - Regular Plan	12.31
UTI Banking and Financial Services Fund - Regular Plan	12.08
Mirae Asset Banking and Financial Services Fund - Regular Plan	12.04

Note: Please refer the MF disclaimer at the end of this newsletter. Also read the scheme offer documents

Final Thoughts

These two powerful themes strategically position portfolios to benefit from India's multi-decade growth story.

A disciplined, long-term investment approach in diversified, actively managed funds focusing on banking and consumption could yield rewarding results over time.


The future belongs to those who identify trends early – and today, the Indian Banking and Consumption stories are two such powerful trends.






Mutual Fund Disclaimer: Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus.

CHAPTER 2 - MARKET UPDATE

DATA & REPORTS

EQUITY MARKET SNAPSHOT - LAST ONE YEAR

Period	KEY INDIAN INDICES 					
	SENSEX	NIFTY 50	Nifty Next 50	Nifty Midcap 150	Nifty Smallcap 250	Nifty 500
31st March 2025	77414.92	23519.35	63043.20	19120.35	15104.05	21339.55
1 Month	5.76%	6.30%	10.48%	7.72%	9.10%	7.34%
3 Months	-0.93%	-0.53%	-7.27%	-9.56%	-14.92%	-4.63%
6 Months	-8.17%	-8.88%	-18.23%	-14.30%	-17.96%	-11.98%
1 Year	5.11%	5.34%	3.99%	7.62%	5.40%	5.35%
Current P/E	20.4	19.7	20.4	33.4	26.1	21.8
Current P/B	3.76	3.29	3.17	4.65	3.2	3.44

Period	KEY INTERNATIONAL INDICIES					
	USA 	UK 	HONG KONG 	JAPAN 	GERMANY 	
	NASDAQ 100	S&P 500	FTSE 100	Hang Seng	Nikkei 225	DAX
31st March 2025	19281.40	5580.94	8574.24	23119.58	35624.50	22203.52
1 Month	-7.68%	-6.27%	-2.67%	0.78%	-4.12%	-1.54%
3 Months	-8.24%	-5.11%	4.91%	15.25%	-10.70%	11.52%
6 Months	-3.88%	-3.15%	4.09%	9.40%	-6.05%	14.90%
1 Year	5.62%	6.22%	7.82%	39.77%	-11.75%	20.07%
Current P/E	22.1	24.5	11.7	11.8	14.3	15.8
Current P/B	3.1	2.1	1.5	1.8	1.2	1.6



COMMODITY MARKET SNAPSHOT - LAST ONE YEAR

Period	GOLD - MCX		SILVER - MCX		CRUDE OIL	
	INR 10 GRAMS	%	INR 1 KG	%	USD / BRL	%
31st March 2025	₹ 89,003	-	₹ 1,00,846	-	\$73.16	-
1 Month	₹ 84,874	4.86%	₹ 93,487	7.87%	\$73.18	-0.03%
3 Months	₹ 75,791	17.43%	₹ 85,534	17.90%	\$74.64	-1.98%
6 Months	₹ 75,376	18.08%	₹ 90,387	11.57%	\$71.77	1.94%
1 Year	₹ 68,745	29.47%	₹ 75,209	34.09%	\$87.48	-16.37%

OTHER MARKET INDICATORS

Country	India 	USA 	China 	Japan 	Germany 	UK 
GDP (USD Bil.)	USD 3730 Bn	USD 27721 Bn	USD 17795 Bn	USD 4204 Bn	USD 4526 Bn	USD 3381 Bn
10 yr Govt. Bond Yield	6.579%	4.200%	1.880%	1.488%	2.685%	4.663%
Global Currencies vs. INR	1.00	USD 1 / INR 85.56	Yuan 1 / INR 11.77	Yen 1 / INR 0.57	Euro 1 / INR 92.54	GBP 1 / INR 110.71
Latest Inflation Rate	3.61%	2.80%	-0.70%	3.70%	2.30%	2.80%

NIFTY EQUITY SECTORAL INDICIES 31st March 2025

INDEX 	CURRENT	1 WEEK%	1 MONTH%	1 YEAR%	52W H 	FALL FROM 52 WEEK HIGH
NIFTY HEALTHCARE INDEX	13,681.30	-2.71%	7.85%	13.45%	15,108.80	-9.45%
NIFTY PHARMA	21,137.45	-2.91%	6.68%	11.27%	23,907.90	-11.59%
NIFTY CONSUMER DURABLES	35,652.20	-2.01%	3.46%	10.25%	44,426.55	-19.75%
NIFTY METAL	9,092.50	-1.84%	10.62%	10.12%	10,322.05	-11.91%
NIFTY BANK	51,564.85	-0.27%	6.66%	9.42%	54,467.35	-5.33%
NIFTY INDIA DIGITAL	8,261.90	-1.69%	2.30%	7.30%	10,152.15	-18.62%
NIFTY INDIA MANUFACTURING	13,097.55	-2.30%	8.09%	7.01%	-	-
NIFTY INDIA CONSUMPTION	10,720.40	-0.78%	5.51%	5.84%	13,057.60	-17.90%
NIFTY IT	36,886.15	-0.89%	-1.16%	5.70%	46,088.90	-19.97%
NIFTY100 ESG	4,581.50	-0.83%	6.25%	4.92%	-	-
NIFTY INFRASTRUCTURE	8,457.80	-0.58%	10.34%	1.46%	9,704.20	-12.84%
NIFTY AUTO	21,295.50	-2.93%	3.89%	-0.58%	27,696.10	-23.11%
NIFTY FMCG	53,589.80	0.67%	5.72%	-0.67%	66,438.70	-19.34%
NIFTY REALTY	851.3	-2.81%	6.69%	-5.48%	1,157.35	-26.44%
NIFTY OIL & GAS	10,549.70	-1.39%	10.00%	-7.79%	13,607.20	-22.47%
NIFTY ENERGY	33,571.60	-1.13%	11.84%	-13.96%	45,022.15	-25.43%

Mutual Fund CATEGORY AVG Performance across Industry - 31st March 2025

Equity Funds Category - AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Sector - Healthcare	7.51	-7.59	-7.88	16.40
Contra	7.23	-7.03	-12.94	11.32
Mid-Cap	7.01	-10.71	-15.10	8.97
Sector - Financial Services	7.24	-0.53	-5.81	8.69
Multi-Cap	7.06	-8.47	-13.28	7.87
Sector - Technology	0.30	-15.54	-12.65	7.44
Large & Mid- Cap	6.07	-8.85	-14.07	7.33
Small-Cap	7.42	-14.55	-17.10	7.14
Focused Fund	5.82	-7.27	-13.67	6.26
ELSS (Tax Savings)	5.97	-7.63	-13.46	6.12
Dividend Yield	5.75	-6.38	-14.36	5.84
Large-Cap	6.55	-3.52	-11.79	5.76
Flexi Cap	5.93	-8.78	-14.25	5.60
Equity - ESG	4.65	-6.33	-14.58	5.30
Value	6.40	-7.30	-14.82	4.76
Equity- Infrastructure	9.98	-9.82	-16.99	3.49
Sector - Energy	11.08	-3.61	-14.55	-3.15
Sector - FMCG	-9.94	-10.52	-19.49	-3.85

Fixed Income Category- AVG Performance across Industry %				
Morningstar Category	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR
10 yr Government Bond	1.35	2.76	3.61	8.43
Credit Risk	0.70	2.46	3.98	8.12
Government Bond	1.42	2.20	2.80	7.96
Floating Rate	0.82	1.89	3.43	7.94
Long Duration	2.28	2.33	2.30	7.65
Dynamic Bond	1.33	1.91	2.48	7.62
Medium to Long Duration	1.24	2.14	2.82	7.51
Short Duration	0.61	1.70	3.15	7.33
Banking & PSU	0.98	1.86	3.23	7.24
Corporate Bond	0.58	1.60	2.90	7.17
Medium Duration	0.44	1.64	3.04	7.15
Arbitrage Fund	0.50	1.48	3.21	6.80
Ultra Short Duration	0.50	1.60	3.18	6.65
Low Duration	0.40	1.37	2.90	6.64
Money Market	0.57	1.60	3.12	6.63
Liquid	0.45	1.50	2.93	6.61

Balance Fund Category- AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Balanced Allocation	3.93	-1.74	-4.24	10.26
Aggressive Allocation	5.01	-4.88	-9.38	7.27
Conservative Allocation	1.95	-0.13	-0.88	7.24
Equity Savings	1.42	-1.92	-2.70	5.85
Dynamic Asset Allocation	3.63	-3.24	-6.80	5.25

Source - Morning Star as on 31st Mar 2025

NOTE: This is not a single scheme fund performance. This is an average performance of all the funds in same category across the mutual fund industry. However, performance may be different for different scheme under same category. Please check with your advisor for the top performing funds in above category for last one year.

CHAPTER 3 - INSPIRING INVESTMENT STORY

MR. SELVARAJ'S SMART INVESTMENT JOURNEY:

A FATHER'S VISION FOR HIS DAUGHTER'S EDUCATION

Seven years ago, when Mr. Selvaraj was 50 years old, he received a maturity amount from his LIC policy along with some funds from his fixed deposits. At that time, he was deeply concerned about securing his daughter's education fund, covering her tuition fees and other related expenses. The cost of education was approximately Rs. 2,00,000 per year, and he wanted a reliable source of monthly income without depleting the entire corpus.

After careful financial planning, we introduced him to the benefits of a Systematic Withdrawal Plan (SWP) by investing in hybrid mutual funds. We explained how this approach could provide him with a steady monthly income while allowing his investment to grow over the long term. Additionally, we highlighted that if he stayed invested for 8 to 10 years, he could also benefit from substantial capital appreciation.

Scheme Name	Date of Investment	Lumpsum Investment	SWP Start Date	No of Installments	Monthly Income (SWP Amt)	Total Monthly Withdrawal Amount	Current Value as on 31-03-2025	XIRR %
ICICI Pru Equity & Debt Gr	13-06-2018	10,00,000	10-07-2018	81	6000	4,86,000	18,49,050	15.68
DSP Aggressive Hybrid Fund Reg Gr	13-06-2018	10,00,000	10-07-2018	81	6000	4,86,000	14,57,555	12.34
Mirae Asset Aggressive Hybrid Reg Gr	13-06-2018	10,00,000	10-07-2018	81	6000	4,86,000	13,78,005	11.58
TOTAL Investment		30,00,000			18,000	14,58,000	46,84,610	13.20

Today, Mr. Selvaraj is immensely happy and proud. His daughter has successfully completed her graduation, and the investment he made for her education has fully met his financial needs. What's even more remarkable is that despite withdrawing a monthly income of Rs. 18,000 (approximately Rs. 2,16,000 per annum), his investment has grown by an impressive 55% to 60%. This inspiring journey proves that smart financial decisions, coupled with disciplined investing, can help achieve both short-term goals and long-term wealth creation.

Disclaimer: The above story is for illustration purposes only and is based on past fund performance, which does not guarantee future returns. Mutual fund investments are subject to market risks, and investors should read all scheme-related documents carefully before investing. The returns mentioned are based on assumed fund performance and may vary depending on market conditions. It is advisable to consult a financial advisor to assess personal financial goals and risk appetite before making any investment decisions.

Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus

Contact Us

You can contact us for all your investment related queries through any mode of communication.



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